

Presidential Appointments

Frequently Asked Questions

Updated 20/12/2022

1. What is a Presidential Appointment?

A Presidential Appointment is a process whereby a request is made for the President of the Real Estate Institute of New South Wales to step in and appoint an independent agent, valuer and/or other expert to carry out a sale, valuation and/or other service.

2. Who would benefit from a Presidential Appointment?

A Presidential Appointment is a great option particularly where parties may be unable to agree on the expert they would like to appoint.

REINSW acts as an independent third party in appointing an expert who does not have a conflict of interest, and who is aptly qualified, to take on the matter.

Sometimes contractual provisions or court orders may specify that parties must seek an independent appointment from the President of the Real Estate Institute of New South Wales. Other times, parties may seek to commence the process where they are unable to reach agreement.

3. What is the process when I require an agent, valuer and/or other property professional to be appointed by REINSW?

To begin the selection process whereby the President of REINSW appoints an agent for your matter, you simply visit our website [HERE](#).

Once your order is placed, you will be given access to the Presidential Appointment Application Form. When completing the form, please ensure that all the relevant information is filled out and that both parties provide their signature and accept the terms and conditions by ticking the boxes at the end of the form. Once completed, please send the form to presidentialappointments@reinsw.com.au so that we can commence the process.

4. How much does a Presidential Appointment cost?

The current fee for this service is \$1,100 (please note that this fee only covers REINSW's administration fee). All other costs are to be decided between the parties and the appointed expert, independent of REINSW.

If you decide to pay the additional \$330 urgency fee, your matter will be treated with priority.

5. What if I have any additional questions about the appointment?

If you have any questions about the process or would like further information, please send us an email at presidentialappointments@reinsw.com.au.

6. I have multiple properties that I require a property professional's services for, will this increase REINSW's Presidential Appointment fee?

REINSW's administrative fee is charged per appointment of a property professional. For example, if the parties require one agent to sell two properties, they will only incur one administration fee. However, if the properties are located in different areas then they may require two different property professionals to carry out the work and, in this circumstance, two separate administration fees will be charged for the two appointments.

7. How much does it cost to have two property professionals appointed by the President of REINSW?

As stated in question 3, REINSW charges an administrative fee per professional. This is because the appointment of each property professional involves a separate selection and due diligence process. For example, if the parties require one agent and one valuer, REINSW will charge two separate administration fees.

8. Does the fee include the agent, valuer and/or other property professional's fees?

No, REINSW's Presidential Appointment fee only covers the administrative selection and due diligence process undertaken by REINSW. All other fees are to be discussed and agreed between the parties and the appointed property professional(s) and are independent of REINSW.

9. Can you give me a quote on how much an agent, valuer and/or other property professional usually charges for their services?

No, REINSW is unable to provide quotes on how much an agent, valuer and/or other property professional will usually charge for their services, as they are external to, and independent of, REINSW.

10. How long does the Presidential Appointment process usually take?

As the Presidential Appointment process requires receiving and reviewing a number of due diligence documents and professional certificates provided for by the candidate property professional, REINSW cannot give time estimates on how long the process will take to complete. The length of time the process takes is largely dependent on the length of time the candidate property professional takes to provide us with the relevant documents needed for our due diligence checks. The timing on when REINSW is provided with these documents is outside of REINSW's control.

11. If I have used an agent/valuer and/or other property professional in the past, can I refer that individual to be appointed by the President of REINSW?

No. Since impartiality is key in the Presidential Appointment process, we cannot take recommendations from either party. Accordingly, we ask that you please list in the "conflict of interest" section of the application form any property professionals who have previously liaised with either party in relation to the relevant matter or has had prior involvement with the parties. This is so that REINSW can ensure that it does not appoint any of those individuals and/or entities who have had prior dealings with either party.

12. I received court orders stating that I must request that an agent, valuer and/or other property professional(s) be appointed by the REINSW President, but the other party will not sign the application form, what can I do?

Provided court orders have been made and remain valid, the party seeking the appointment may approach the court's Registrar asking that the application form be signed and the terms and conditions box be ticked by the Registrar on behalf of the other party.

13. The court Registrar has signed the application form on behalf of a party but has not ticked, or is refusing to tick, the box accepting your terms and conditions in the form. Can you proceed with the Presidential Appointment?

No. Although the court Registrar has signed the application form on behalf of a party, we cannot progress an appointment unless they also tick the box accepting our terms and conditions.

14. I am an agent, valuer and/or other property professional, how do I get appointed by the President of REINSW?

Generally, provided they have the requisite skill set, capacity, and experience to carry out the work required and provided they have had no prior dealings with either party, REINSW seeks to appoint its members for Presidential Appointments.

If you are **not** an REINSW member, consider signing up as a member to receive this benefit along with many others.

However, if you **are** an REINSW member, your potential candidacy for a Presidential Appointment will depend on the specific needs of our applicants. REINSW members considered for Presidential Appointments will be contacted by REINSW as and when their services may be required. If you are interested in being considered for a Presidential Appointment, notify us at presidentialappointments@reinsw.com.au.

15. I am an expert and have received an email from REINSW regarding being appointed as an expert in a matter. REINSW is requesting confidential documents to be provided in relation to my appointment. Why do I need to provide such documents?

The purpose of the Presidential Appointment is to appoint an impartial expert with the requisite skills and experience to assist the parties in reaching an agreement or resolving a dispute.

To ensure that we appoint an expert that possesses the desirable skills and expertise, and is a qualified practitioner in their field, we need to obtain certain (due diligence) documents to verify their experience and qualifications.